Sonali Bank’s H1 profit jumps 193% to Tk1,878cr on treasury gains, lower provisions

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The bank’s consolidated earnings per share (EPS) jumped to Tk41.47 in H1 2026, up significantly from Tk14.14 in the corresponding period last year.



Sonali Bank headquarters in Motijheel, Dhaka. Photo: Collected

Sonali Bank PLC, the country's largest state-owned lender, reported A massive 193% year-on-year surge in consolidated net profit to Tk1,878 crore for the first half of 2026, marking the highest net earnings recorded by any local bank during the six months.

According to the bank's financial statements released recently, consolidated earnings per share (EPS) jumped to Tk41.47 in H1 2026, up significantly from Tk14.14 in the corresponding period last year.

According to bank sources, with this performance, the lender outperformed leading private commercial lenders, including BRAC Bank, which posted A net profit of Tk1,423 crore during the January-June period.

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Financial data shows that Sonali Bank's net interest income fell 26% year-on-year to Tk424.88 crore during the first half, primarily impacted by elevated borrowing costs.

However, the state-owned bank offset the interest income decline through robust treasury operations, securing Tk4,824 crore in investment income — A 9% growth compared to the same period of 2025.

Despite strong treasury performance, rising administrative expenses dragged the bank's operating profit — consolidated profit before tax and provision — down by 6% to Tk3,546 crore.